

# Bi-Weekly Mortgage

**Assumptions:**

Amount of loan: \$300,000  
 Annual interest rate: 4%  
 Number of monthly payments: 120

	Monthly	Bi-Weekly
Payment Amount	\$3,037	\$1,519
Total Interest	\$64,482	\$57,890
Interest Savings		\$6,592
Number of Years to Pay	10.00	9.08

