

# Bi-Weekly Mortgage

### Assumptions:

Amount of loan: \$300,000  
Annual interest rate: 4%  
Number of monthly payments: 240

	Monthly	Bi-Weekly
Payment Amount	\$1,818	\$909
Total Interest	\$136,306	\$119,096
Interest Savings		\$17,210
Number of Years to Pay	20.00	17.77

