

# Bi-Weekly Mortgage

**Assumptions:**

Amount of loan: \$300,000  
 Annual interest rate: 4%  
 Number of monthly payments: 360

	Monthly	Bi-Weekly
Payment Amount	\$1,432	\$716
Total Interest	\$215,609	\$181,779
Interest Savings		\$33,830
Number of Years to Pay	30.00	25.88

