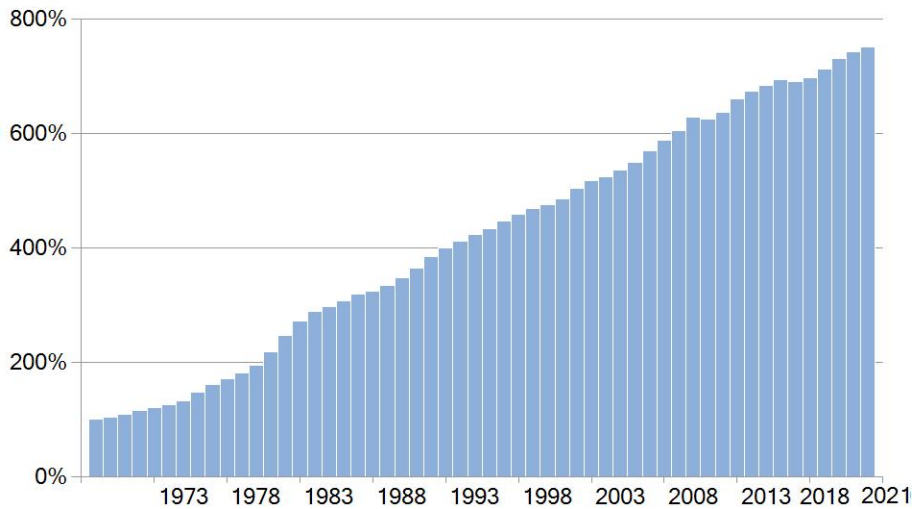

Consumer Price Index

The Consumer Price Index is the government's method of measuring the price of goods and services bought by urban wage earners and clerical workers. The graph¹ below charts the overall increase in the cost of living since 1967, as a result of inflation. Over the last 54 years, the average annual inflation rate in the U.S. has been 3.76%.

Consumer Price Index



¹ Source: U.S. Bureau of Labor Statistics (CPI-W) (1967 – 2021).