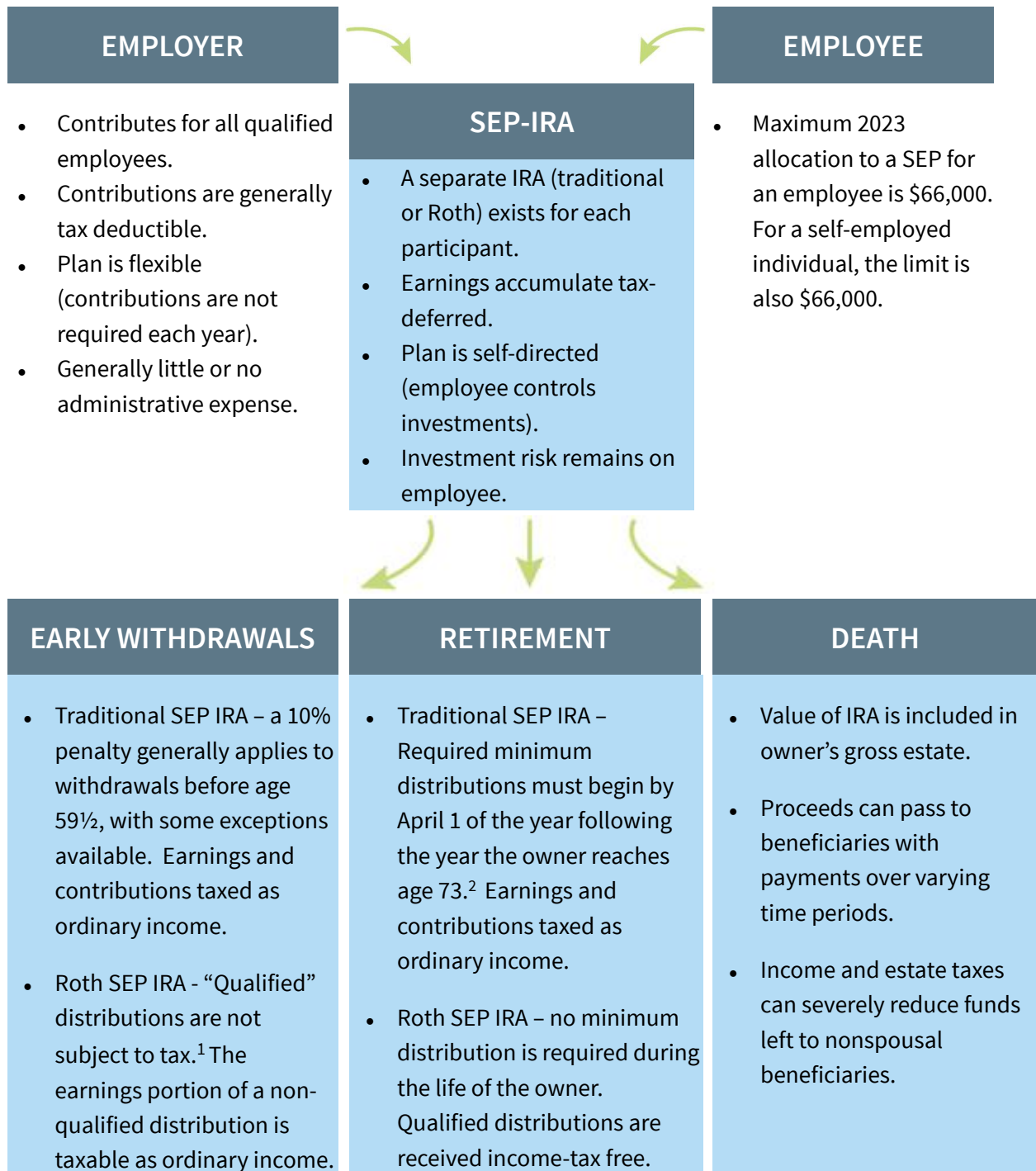


How a SEP-IRA Works



¹ Generally, a “qualified” distribution is one made at least five years after a contribution is first made to a Roth IRA and because the owner reaches age 59½, dies, becomes disabled, or uses the funds for first-time homebuyer expenses.

² Under the SECURE 2.0 Act of 2022, the age to begin RMDs increases to (1) age 73 for those who turn 72 after 2022 and age 73 before 2033; and (2) to age 75 for those who turn 74 after 2032. Previously, age 72 was the mandated age to begin RMDs.

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