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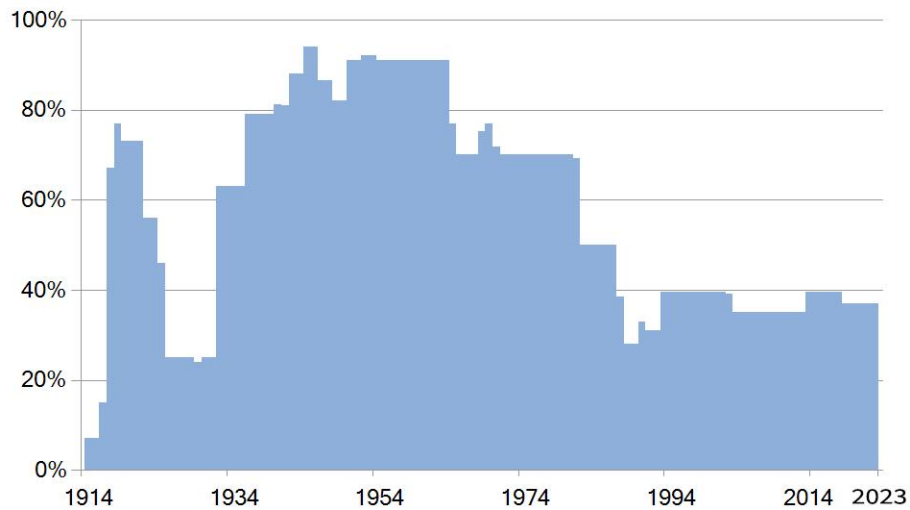
# Personal Income Tax History

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## Top Marginal Rates 1913 to Present

The chart<sup>1</sup> traces the highest federal personal income tax rates from 1913 to today. The amount of income subject to these varying rates has also changed. In 1965-67, a rate of 70% applied to taxable incomes over \$200,000, equal to approximately \$1,658,800 in current dollars.

### Top Federal Income Tax Rate



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<sup>1</sup> Source: Joseph A. Pechman, "Federal Tax Policy" Fifth Edition, and IRS form 1040.

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