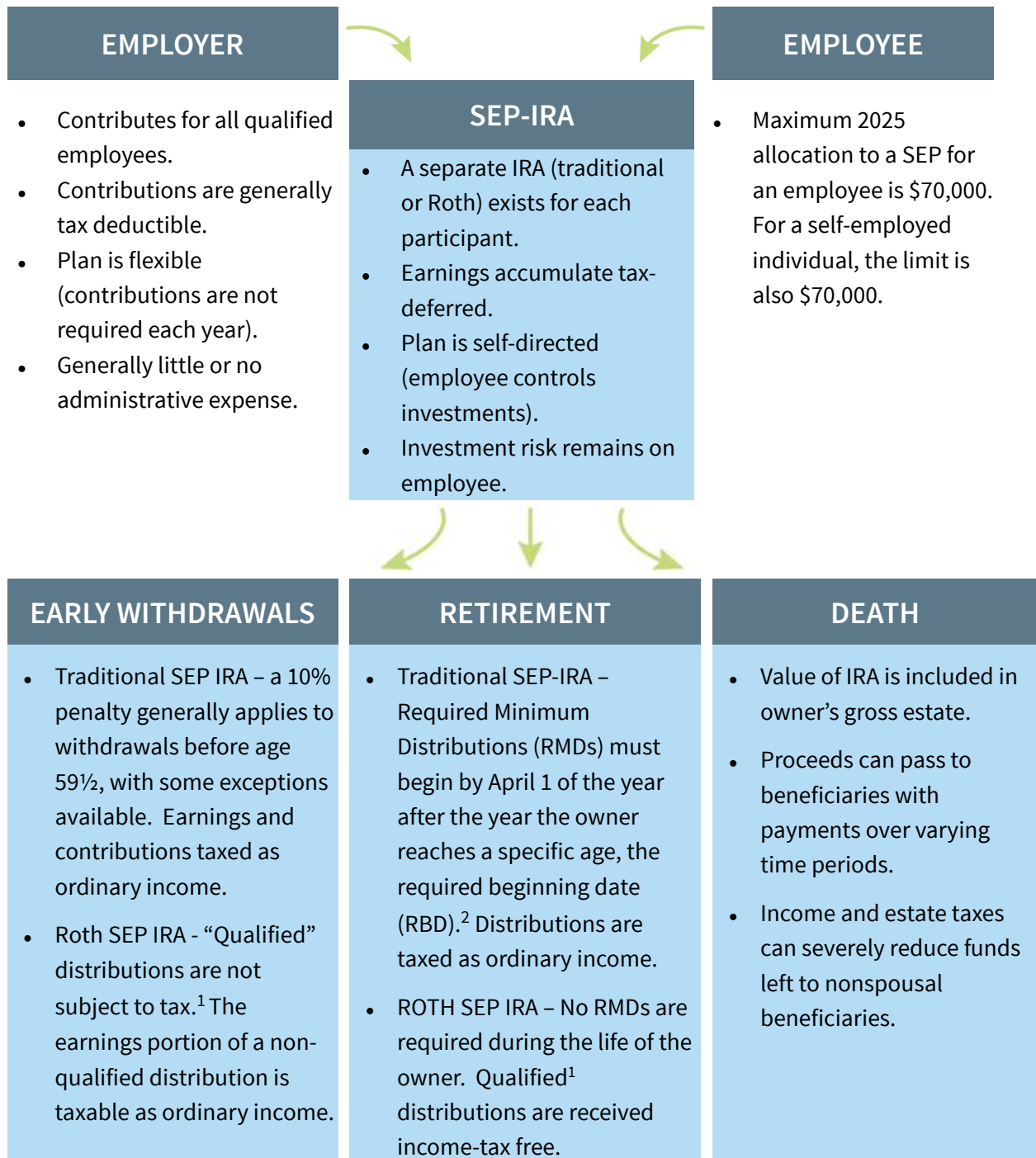


# How a SEP-IRA Works



<sup>1</sup> Generally, a “qualified” distribution is one made at least five years after a contribution is first made to a Roth IRA and because the owner reaches age 59½, dies, becomes disabled, or uses the funds for first-time homebuyer expenses.

<sup>2</sup> Under current law, the RBD increases after 2022: (1) to age 73 for those born from 1951 to 1958; and (2) to age 75 for those born after 1958. Previously, age 72 was the mandated age to begin RMDs.

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# Disclosure Notice

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The information that follows is intended to serve as a basis for further discussion with your financial, legal, tax and/or accounting advisors. It is not a substitute for competent advice from these advisors. The actual application of some of these concepts may be the practice of law and is the proper responsibility of your attorney. The application of other concepts may require the guidance of a tax or accounting advisor. The company or companies listed below are not authorized to practice law or to provide legal, tax, or accounting advice.

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